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ENERGY ONE Source

FUELING YOUR FINANCIAL FUTURE SINCE 1935

Energy One Federal Credit Union is a member-focused institution. We provide this monthly newsletter in an effort to help our members be educated and informed in the financial world today.

The Benefits of a Credit Union

A credit union is very similar to a bank in that it provides loans and other financial services (checking and savings accounts, for example) to its customers, and our customers' deposits are federally insured. Credit unions also have ATM's and branch locations just as banks do. But that's about where the similarities end. For one thing, many banks are owned by shareholders and are typically for-profit institutions; credit unions on the other hand are non-profit and typically owned by their members. Because of this difference in structure, banking with a credit union has some significant benefits over banking with a traditional bank. Since credit union members own the credit union, they get to directly elect their Board of Directors, having some say in how the credit union is run. When it comes to a traditional bank, unless you own stock in the bank you do business with, you have no voting privileges at all. Also, since CU members are partial owners, credit unions typically have better customer service and a higher level of customer satisfaction than traditional banks. In addition, credit unions "not-for-profit" status makes them tax-exempt, whereas banks have to pay federal tax. This exemption allows any "profits" made by credit unions to be invested directly back into the credit union, increasing their funds available to loan out, and often resulting in lower loan rates (and higher deposit rates) than at traditional banks.

The Difference...

Unlike traditional banks, you must become a "member" of a credit union in order to access its loans and services. Each credit union has certain eligibility requirements that must be met in order to obtain membership. Lastly, if you bank with a large institutional bank like Chase or Bank of America, you can find branches and ATM's in many areas around the country. Since credit unions are smaller and mostly limited to specific regions, you'll have limited access to branches and ATM's compared to traditional banks. Credit unions therefore offer so many free ATM transactions at other banks' ATMs in an effort to service their members more effectively.

The development of Online Bank has also relieved this burden of physical presence. Banking over the internet allows you to have 24/7 access to your account any time and anywhere you have internet access. The addition of mobile applications has also made inquiries, transfers, bill pay and deposits on the go much easier. This coupled with lower interest rates and fees make credit unions worth a look. VCONDIE759

**SIMPLE
PLEASURES:**
Take a minute.
Enjoy.



- Watching the sunrise
- Snuggling in bed
- Dark chocolate
- Make someone smile
- Seeing your savings account grow
- Hearing the right song at the right moment
- Pull through parking spot
- Fresh popped popcorn
- Walking into a clean house

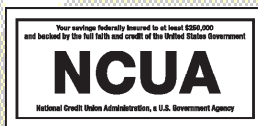
How does Energy One measure up?

With rising fees and so many choices, take a look at how Energy One compares to some of the top banks.

	Energy One	Capital One	Wells Fargo	Bank of America
Monthly Savings Account Fee	Min \$100 balance or \$1 fee	Min \$300 balance or \$8.95 fee	Min \$500 balance or \$12 fee	Min \$300 balance or \$5 fee
Monthly Regular Checking Fee	\$3.95 fee or Free Direct Deposit	\$3.95 fee or Free Direct Deposit	\$9 fee or min \$1500 balance	\$8 fee or Free Direct Deposit
Money Market Account	Min \$200 balance or \$3.50 fee	Min \$2500 balance or \$12 fee	Min \$3500 balance or \$10 fee	Min \$2500 balance or \$12 fee
ATM Fee - on us	\$0	\$0	\$0	\$0
ATM Fee - forgin	\$2 after 2 free	\$2 each	\$2.50 after 2 Free	\$2 each
NSF Fee	\$26	\$35	\$35	\$35
Stop Payment Fee	\$26	\$29	\$35	\$35
Bill Pay Fee	NO	NO	NO	NO
Debit Card Fee	NO	NO	NO	NO
Check Fee	NO	NO	NO	NO
Second Chance Checking Fee	\$9.95 a month	No second chance accounts	No second chance accounts	No second chance accounts
Overdraft Protection	\$2 per transfer	\$10 per transfer + \$25 per year	\$12.50 per transfer	\$5 per transfer
Wire Out Domestic	\$15	\$25	\$35	\$35
Wire In Domestic	\$0	\$15	\$15	\$12
Wire Out Foreign	\$35	\$50	\$55	\$45
Wire in Foreign	\$0	\$15	\$16	\$16
Car Loan Rate Used	0 - 60mo 2.49% 61 - 72mo 4.35%	36mo - 3.99% 66mo - 5.09%	0 - 72 mo 5.22%	0 - 60mo 2.65% 60 - 72mo 2.59%
Car Loan Rate New	0 - 60mo 2.49% 61 - 72mo 4.35%	36mo - 2.99% 66mo - 3.99%	0 - 72 mo 3.59%	0 - 60mo 2.34% 61 - 72mo 2.54%
Email Deposit	YES	NO	NO	NO
Mobile Banking	YES	YES	YES	YES
Pop Money	YES	NO	NO	NO
Credit Card Rates	4.25% - 15.99%	19.8%	12% - 26%	10.9% - 20.9%

*All rates are subject to credit approval.

You could win \$25—just for reading the Energy One Source. A member's name and the last three numbers of their zip will be hidden within the newsletter (example: JDoe119). If it matches **your** name and zip, e-mail scapper@energyone.org with Newsletter Contest in the subject line. Once the match is verified, Energy One will deposit \$25 into the winner's account. Contest rules are available online at energyone.org/newslettercontest.asp.



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We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

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