



Main Office:
6100 S. Yale Ave
Suite 100
Tulsa, Oklahoma 74136



Phone:
1-800-364-3628

Fax:
(918) 699-7123

Telebank:
1-800-628-7290



E-mail:
info@energyone.org

www.energyone.org



ENERGY ONE

Source

FUELING YOUR FINANCIAL FUTURE SINCE 1935

Energy One Federal Credit Union is a member-focused institution. We provide this monthly newsletter in an effort to help our members be educated and informed in the financial world today.

Have your cake and eat it too

Life is expensive. There are summer vacations, activities for kids, remodels to the house, electricity bills go up because the air conditioner is running, etc. There are constant messages of saving money shouting at you from each corner. Some are helpful, but there is always the risk of it being "too good to be true." As a society, we have learned if something seems too great, it probably is. Energy One has found the exception to the rule, though. If you have an auto loan outside Energy One, you could save money by refinancing your loan at Energy One.

For example, if you have a car loan of \$20,000 for 60 months with an APR of 4.00%, you will have a monthly payment of \$368.33. You will pay \$2,099.83 of interest over the life of their loan. If you refinance your loan at Energy One at a rate of 1.99% APR, the monthly payments will be \$350.47 and will pay \$1,028.06 in interest over the life of their loan. \$1,071.77 in interest could be saved by switching their loan to Energy One.

Many other financial industries punish those with the lower credit scores. Energy One, on the other hand, believes a credit score should not be the sole factor of an individual's ability to pay back a loan.

If you have experienced financial difficulties and have a credit score of 599 or less your savings could differ from those above. A vehicle loan with a balance of \$20,000 for 60 months with a 20.00% APR has a monthly payment of \$529.88. Over the life of the loan, \$11,796.66 will have been paid solely in interest. Energy One's rates differ significantly. We would offer you 11.25% APR on a

\$20,000 loan for 60 months. The monthly payment would be \$434.35. This equals a savings of \$95.53 each month! Over the course of the life of the loan, you would have paid \$6,240.77 in interest. Compared to the previous amount, you would save well over \$5,000 just in interest!

All that is required to refinance your loan is to simply fill out a loan application. You can pick up one at any Energy One branch or online at www.energyone.org/loans. Our experienced loan officers can also answer questions or assist you over the phone. Please call 1-800-364-3628 and ask to speak with a loan officer in your area.

We look forward to speaking with you and, of course, saving you as much money as possible! NVasquez312



LIFE COSTS MONEY We CAN HELP

WITH THE **LOWEST RATES** AROUND, WHY
WOULD YOU GO ANYWHERE ELSE?

**SPEAK WITH A REPRESENTATIVE
TODAY!**



Energy One
Federal Credit Union
800-364-3628 • energyone.org



CAMRY CAMRY

The price of hybrid cars has dropped considerably since they first came onto the market, but they're still fairly expensive. But so is gasoline. It can be a complicated decision. Here are some quick numbers to show you how long you'd have to own a hybrid car to save money. Maintenance costs have been excluded. However, maintenance costs for hybrid cars are, on average, about the same as their counterparts. These numbers were calculated by comparing the most popular passenger car in America, the Toyota Camry, in both regular and hybrid forms, assuming a national average price of gas and that the car is driven the national average of 13,476 miles per year.



4-CYL/V6



HYBRID EDITION



INITIAL COST



\$22,235
(MSRP)

\$26,140
(MSRP)

Extra cost of hybrid \$3,905



FIRST YEAR OF OWNERSHIP



FUEL COST
Total cost of ownership

\$1,472
\$23,707

\$1,077
\$27,217

Extra cost of hybrid \$3,510



3RD YEAR OF OWNERSHIP



FUEL COST
Total cost of ownership

\$4,417
\$26,652

\$3,232
\$29,372

Extra cost of hybrid \$2,719



5TH YEAR OF OWNERSHIP



FUEL COST
Total cost of ownership

\$7,362
\$29,597

\$5,387
\$31,527

Extra cost of hybrid \$1,930



10TH YEAR OF OWNERSHIP



FUEL COST
Total cost of ownership

\$14,724
\$36,960

\$10,774
\$36,914

Savings on hybrid (finally) \$45.55

If you don't plan to hold onto your car for more than 10 years, a hybrid won't save you money at current gas prices.

To save money over the average time of ownership, gas prices would need to hit \$5 per gallon or more.

So you may want to think twice before committing to a hybrid car if your main reasoning is to save on cost!

You could win \$25—just for reading the Energy One Source. A member's name and the last three numbers of their zip will be hidden within the newsletter (example: JDoe119). If it matches **your** name and zip, e-mail earnstrong@energyone.org with Newsletter Contest in the subject line. Once the match is verified, Energy One will deposit \$25 into the winner's account. Contest rules are available online at energyone.org/newslettercontest.asp.